MPIC PROPERTY POINTERS

WORK "SMART"ER, NOT HARDER

Just a friendly reminder, MPIC is now offering ACH payments! Through our bank we've partnered with a service called SmartPay that will allow insureds to send ACH payments to MPIC. If you're looking for an alternative to mailing a check SmartPay is a quick and secure way to process your premium payment. The link to MPIC's SmartPay portal can be found in Origami. And under the MPIC Informational Links tab in Origami you can find a user guide that will give you a crash course on how to use the service.

If you have any questions or need assistance using the service, please reach out to Brian Bergman at bbergman@mpicwi.com or 608-821-6336.

NEW YEAR'S RESOLUTIONS

As we put a collective bow around 2024, New Year's Resolutions are at the top of most people's "To Do" list. Personally, these resolutions typically include self-improvement ideas, family goals, and career goals. When it comes to businesses and municipalities, we generally include our "resolutions" in documents like strategic plans, mission statements, and budget documents.

MPIC is no different. And we suspect that virtually all our insureds also set operational goals for each new year. Here are some suggestions for 2025 resolutions that can help you with your insurance procurement and recordkeeping:

- Contact your agent or insurer at least one time (besides during your renewal process), preferably mid-year.
  - Update them on any changes in your exposures or operations.
  - Inquire about any changes to your insurance program that may impact you.
- Keep asset inventory records updated monthly, including vehicles and contractors equipment.
- Develop an internal claim reporting process that gets claims to your insurers within 48 hours of a loss.
- Work with your department heads to develop a comprehensive list of Property In The Open (PITO).

At MPIC, our resolution for 2025 is to help make sure that our agents and insureds have the highest quality property insurance experience, by providing the highest level of coverage and prompt service as cost effectively as possible.

If you have any property insurance questions or would like help with any of our resolution suggestions, please contact either MPIC or your agent.

Happy New Year!!!

Municipal Property Insurance Company is specifically designed to serve as more than just an insurer; MPIC also acts as a service partner that provides the highest quality insurance product and ancillary services to municipalities.

A Cooperative Corporation Between WMMIC, CVMIC, and LWMMI

MPIC
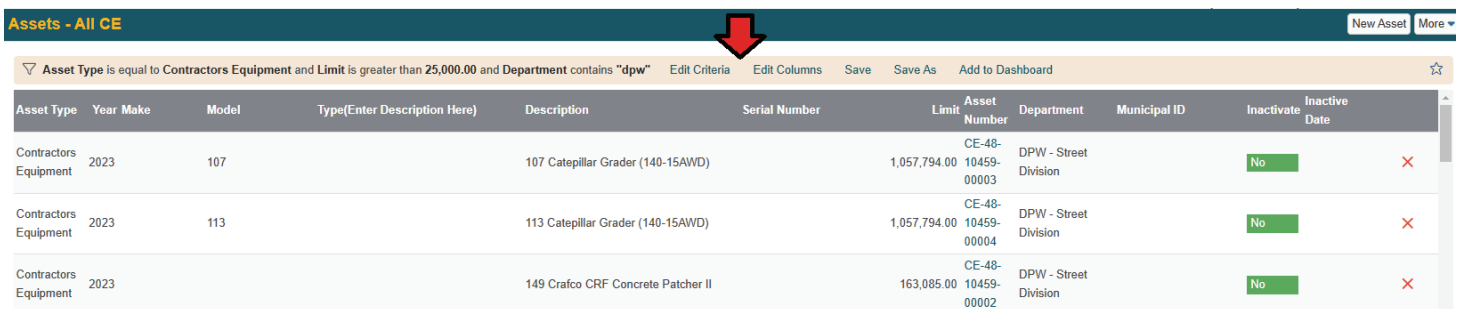Municipal Property Insurance Company

INTO THE FOLD

We know that as municipal employees you have a million things to do, and insurance is probably the last thing on your list. With the year ending and many of you reviewing your property statement of values, we would like to provide a few tips and tricks you can use in Origami to save time and get back to your many other responsibilities.

As an insured in Origami, you can export your full statement of values into a multi-tab excel sheet using the reports feature. All you need to do is navigate to the Reports tab, click on Report Packages, and select Master SOV. Then fill in any email address you want the report sent to and run the report. The workbook provides both premium and department information for each item on the statement of values. This can also be hugely helpful if you're breaking out how much premium each department is responsible for after your policy is issued.

Another helpful feature you can use is the "Edit Criteria" and "Edit Columns" in the Master SOV. Say you're looking for Contractors Equipment over $25,000 associated with your DPW department. You can navigate to the Contractors Equipment section of the Master SOV tab. Then, on edit criteria set the Limit to "greater" than $25,000 and Description to "contains" DPW. This page is exportable to Excel under the "More" tab in the upper right.

For guides on using these features and more, visit the MPIC Informational Links Tab in Origami or please reach out to Brian Bergman at bbergman@mpicwi.com or 608-821-6336.

Asset Type	Year	Make	Model	Type(Enter Description Here)	Description	Serial Number	Limit	Asset Number	Department	Municipal ID	Inactivate	Inactive Date	
Contractors Equipment	2023		107		107 Catepillar Grader (140-15AWD)		1,057,794.00	CE-48-10459-00003	DPW - Street Division		No		×
Contractors Equipment	2023		113		113 Catepillar Grader (140-15AWD)		1,057,794.00	CE-48-10459-00004	DPW - Street Division		No		×
Contractors Equipment	2023				149 Crafco CRF Concrete Patcher II		163,085.00	CE-48-10459-00002	DPW - Street Division		No		×

CLAIM COVERAGE BLUES

If we've learned anything over the last 10 years at MPIC, the only people who loath claim denials or limitations more than MPIC insureds are MPIC adjusters. Unfortunately, these tough conversations occur with some regularity because of oversights to an insured's Statement of Values, or insured asset schedule.

These difficult conversations usually start innocently enough with something like this:

Insured - "We had a lightning strike and have lost a transformer."

Adjuster - "I don't see any transformers listed on your Statement of Values. I'm sorry, but you only have $10,000 coverage for the unscheduled transformer."

Insured - "What do you mean I only have $10,000 coverage? That doesn't even cover the cost for the crane to remove the damaged transformer and reset the new one."

We don't want to have or enjoy these conversations. To help avoid them, your Statements of Values should be reviewed to confirm that all your Property in the Open is listed. "Property in the Open" means mobile or permanently affixed personal property designed to be left exposed to the elements and outside of a covered building.
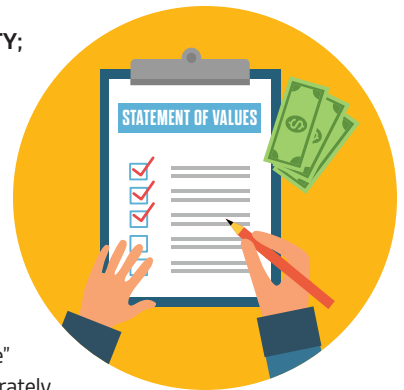
MPIC's policy does provide limited coverage, in the amount of $10,000 per occurrence for unscheduled Property In the Open, but with the recent escalation of costs, this amount is seldom adequate for replacing unscheduled property.

SECTION IV – "COVERED" PROPERTY; LIMIT OF COVERAGE

Subject to the terms, conditions, limitations, and exclusions in the policy, this policy covers:

D. "Property in the Open." The amount we will pay for "Property in the Open" is limited to $10,000 per "occurrence." However, this $10,000 limitation per "occurrence" does not apply to items listed separately on the Statement of Values "Property in the Open" detail list.

All MPIC insureds are strongly encouraged to review their Statements of Values at least annually to ensure the scheduled property lists are complete. If you have any questions about your Statements of Values please contact MPIC or your MPIC agent.